Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

UNCLASSIFIED

PAGE 01 VANCOU 00310 062010Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 INT-05 GSA-02 CIAE-00
DODE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01 SP-02
AID-05 COME-00 FRB-01 TRSE-00 XMB-04 OPIC-06
LAB-04 SIL-01 OMB-01 /077 W
----------070334Z 089019 /70
R 061800Z APR 77
FM AMCONSUL VANCOUVER
TO SECSTATE WASHDC 3409
INFO AMEMBASSY OTTAWA

UNCLAS VANCOUVER 0310

E.O. 11652: NA
TAGS: EMIN, ETRD, CA
SUBJECT: COPPER SMELTER INCENTIVE

1. BRITISH COLUMBIA GOVERNMENT INTRODUCED A "COPPER SMELTING AND REFINING INCENTIVE ACT" INTO LEGISLATURE ON APRIL 4 FOR THE PURPOSE, ACCORDING TO MINISTER OF MINES AND PETROLEUM RESOURCES JAMES CHABOT, OF ATTRACTING A "WORLD SCALE" SMELTING OPERATION TO B.C.

2. ACCORDING TO PRESS ACCOUNT, THE LEGISLATION PROVIDES FOR THE GOVERNMENT TO PAY OUT OF CONSOLIDATED REVENUES AN "INCENTIVE" AMOUNTING TO A MAXIMUM OF FIVE CENTS PER KILOGRAM FOR PRODUCTION OF REFINED COPPER. INCENTIVE AGREEMENTS WOULD BE FOR MAXIMUM PERIOD OF TEN YEARS AND MAXIMUM SUBSIDY PER AGREEMENT WOULD BE DOLS 500,000 ANNUALLY. CHABOT DESCRIBED THE ACT AS "A SMALL CONTRIBUTION" WHOSE "REAL BENEFITS" WOULD BE IN THE CREATION OF EMPLOYMENT AND SECONDARY INDUSTRIES SUCH AS WIRE, CABLE AND FABRICATION OF OTHER COPPER PRODUCTS.

3. PRESS NOTES THAT LEGISLATION IS SIMILAR TO PREVIOUS NDP GOVERNMENT PROPOSAL FOR INCENTIVE OF TWO CENTS PER POUND. NDP PROPOSAL, HOWEVER, PROVIDED AN OPTION FOR THE GOVERNMENT
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 VANCOU 00310 062010Z

TO ACQUIRE A 5 PERCENT EQUITY IN ANY SMELTER QUALIFYING FOR THE INCENTIVE. CHABOT STATES THAT SUCH AN OPTION WOULD BE "CONTRARY TO OUR (SOCRED) POLITICAL PHILOSOPHY."
LUPPI

UNCLASSIFIED

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, LEGISLATIVE BILLS, MINING INDUSTRY
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977VANCOU00310
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770120-1217
Format: TEL
From: VANCOUVER
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770480/aaaacrtp.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 78e2c9a8-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2876801
Secure: OPEN
Status: NATIVE
Subject: COPPER SMELTER INCENTIVE
TAGS: EMIN, ETRD, CA
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/78e2c9a8-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009